

THE JCS JOURNAL

THE MONTHLY NEWSLETTER OF JCS INVESTMENTS LIMITED

About JCS



JCS Investments Limited is licensed by the Securities and exchange commissions (SEC) as an investments advisor.

JCS Investments offers investments advisory services to businesses seeking to make real impacts on the ground since 2004.

Contact us for your investments for the following services:

- ESG Investing and Reporting
- Impact Investing
- SME Support
- Consultancy
- SEA (Social Equity and Accountability) Reporting and Auditing
- Advocacy

This Month's Newsletter entails:

- The current inflation rate and monetary policy rate as provided by the Bank of Ghana.
- News highlights on the financial and banking sector of the Ghanaian Economy
- Details on a new book released by the CEO of JCS Investments Ltd

CURRENT INFLATION RATE: 40.1%

CURRENT MONETARY POLICY RATE: 30.00%

Investor sentiment drives GSE performance in August 2023 - Report

Favorable investor sentiment across all sectors drove the performance of the Ghana Stock Exchange (GSE) in August 2023 with GSE Composite Index surpassing the 3000-point milestone for the first time this year.

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Ghana's FDI declines by 16% in the first half of 2023

Ghana experienced a decline in foreign direct investment as the Ghana Investment Promotion Centre (GIPC) recorded a 16 percent drop in investment projects in the first half of 2023.

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GITFiC predicts rise in Ghana's inflation due to 4% increase in EU interest rates

The Ghana International Trade and Finance Conference (GITFiC) is predicting that Ghana's inflation could be affected by the recent hike in interest rates by the European Central Bank.

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Bond market activity bounces back to push turnover to GHC 54.92m

The secondary bond market activity bounced back last week, as the total volume traded upturned to GHC 54.92 million, partly due to improved liquidity and the end-of-month portfolio adjustments by pension funds.

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Finance Ministry rolls out US\$ 69 million affordable Agricultural Financing

To help address the challenge of difficult access to agribusiness financing, an intervention dubbed the Affordable Agricultural Financing for Resilient Rural Development (AAFORD) project has been rolled out.

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114th MPC meeting: Economic assessments begin amidst marginal inflation fall

The monetary Policy Committee (MPC) of the Bank of Ghana has commenced its regular meetings to review developments in the economy, expected to decide on steps to ensure financial and economic stability.

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T-bills auction: Government achieves 25% oversubscription interest rates up for 5th month running

Interest rates surged for the 5th month running despite government recording 25.7% oversubscription of treasury bills auction where, total bids tendered for the short term securities were estimated at about GHC 3.25 billion.

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The MPC of the Bank of Ghana keeps Policy Rate at 30%

Addressing a press conference, the Governor of the Bank of Ghana said that, on inflation dynamics, the continued maintenance of a tight monetary policy stance and relative exchange rate stability have contributed significantly to the disinflation process observed in the year.

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GIPC urges businesses to register TTAs in compliance with law

The Ghana Investment Promotion Centre (GIPC), has called on Ghanaian businesses to ensure that their Technology Transfer Agreements (TTAs) are registered with GIPC in compliance with the Technology Transfer Regulations (L.I 1547) and the GIPC Act, 2013 (Act 865).

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Cedi jumps to sell at GHC 11.70 to \$1, BoG at GHC 11.11 as of September 29

The interbank forex rates from the Bank of Ghana have shown that the Ghana Cedi is trading Against the dollar at a buying price of 11.1024 and a selling price of 11.1136.

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MPR decision to ease T-bill yield pressure

The Monetary Policy Committee's (MPC) decision to hold the benchmark policy rate at 30 percent should provide temporary relief for government financing with Treasury-bill yields expected to moderate in the interim say market watchers.

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The JCS Climate Journal Launches on the 1st of October this year.

Topics under discussion in this month's issue includes;

- ban on single use plastics,
- the youth and climate change in Ghana
- Climate adaptation
- zero waste challenge
- Reduction in carbon footprint and transparency in carbon offset
- Climate Change trends

Environmental Taskforce

JCS held a roundtable discussion on the 10th of August, 2023 with noble organizations who are keen about the preservation of our natural environment to form a task force on climate justice.



THE JCS VOICE CORNER



Today's voice corner features a new book released by the CEO of JCS Investments Limited.

It is titled "*A WILL TO IMPACT*"

For copies or more information about the book contact JCS on +233302817641 or info@jcs.com.gh or visit www.jcs.com.gh/book/

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